

Programme Overview

Thursday, March 9, 2006

- 08.30 - 10.30 **Arrival, Registration**
- 10.30 - 12.30 **Parallel Sessions: A**
Session A1: Empirical IO
Session A2: R & D and Innovation
Session A3: Macro 1
Session A4: Network Industries
Session A5: Banking and Financial Markets
- 12.30 - 13.30 **Buffet Lunch (Campus)**
- 13.30 - 15.30 **Opening Plenary Session**
- 13.30 - 13.45 **Welcome Address**
13.45 - 14.35 **Key Note I**
14.40 - 15.30 **Key Note II**
- 15.30 - 16.00 **Coffee Break**
- 16.00 - 18.00 **Parallel Sessions: B**
Session B1: Growth and Innovation
Session B2: Vertical Relations and Platform Competition
Session B3: Macro 2
Session B4: Labor Market
Session B5: Fiscal Issues
- 18.10 **End of Sessions**
- 18.15 - 18.45 **General Assembly**
- 20.00 **Congress Dinner**

Friday, March 10, 2006

- 08.30 - 10.30 **Parallel Sessions C**
Session C1: Industrial Organization
Session C2: Health and Social Issues
Session C3: Macro 3
Session C4: Econometrics
Session C5: Government and Wealth
- 10.30 - 11.00 **Coffee Break**
- 11.00 - 13.30 **Plenary Session and Panel**
- 11.00 - 11.50 **Key Note III**
11.55 - 13.30 **Panel discussion**
- 13.30 **End of Sessions**
Close of Congress
- 13.30 - 14.30 **Buffet Lunch (Campus)**

Detailed Programme

Thursday, March 9, 2006

08.30 - 10.30 Arrival, Registration

Room A 11

10.30 - 12.30 Parallel Sessions: A

Room A 12 Session A1: Empirical IO

Chair: STEPHANE L'HUILLERY

MATHIAS KIRBACH, University of Ulm; CLAUDIA SCHMIEDEBERG, University of Hamburg
Innovation and Export Performance - Adjustment and remaining differences in East and West German Manufacturing

THOMAS ASTEBRO, University of Toronto; MASSIMO C. COLOMBO, Politecnico di Milano; RAFFAELLO SERI, University of Insubria
The Diffusion of Complementary Technologies: An Empirical Test

SPYROS ARVANITIS, Swiss Federal Institute of Technology Zurich (ETHZ) and Swiss Institute for Business Cycle Research (KOF); NORA SYDOW, ETHZ and KOF; MARTIN WÖRTER, ETHZ and KOF

Is There Any Impact of University-Industry Knowledge Transfer on the Performance of Private Enterprises? - An Empirical Analysis Based on Swiss Firm Data

STÉPHANE L'HUILLERY, EPFL - Collège du Management de la Technologie Lausanne
The impact of governance practices on R&D intensity of firms: an econometric study of the French largest groups

MARTIN FALK, Austrian Institute of Economic Research (WIFO)
What Determines Patents per Capita in OECD Countries?

Room A 13 Session A2: R & D and Innovation

Chair: ALBRECHT BLÄSI

FRÉDÉRIC PAYOT, University of Lausanne
Dynamics of R&D Competition: An Alternative Setup

SPYROS ARVANITIS, Swiss Institute for Business Cycle Research (ETHZ); HEINZ HOLLENSTEIN, Swiss Institute for Business Cycle Research (ETHZ) and Austrian Institute of Economic Research (WIFO), Vienna
Determinants of Swiss Firms' R&D Activities at Foreign Locations

ALEXANDRA K. ZABY, University of Tübingen
Patents, Secrets and the Diffusion of Inventions

ALBRECHT BLÄSI, University of Kiel; TILL REQUATE, University of Kiel
Learning-by-Doing with Spillovers in Markets with Cournot Competition and Free Entry

Room A 14 Session A3: Macro 1

Chair: MARCO CAVALIERE

JONAS STULZ, Swiss National Bank
Exchange Rate Pass-Through in Switzerland: Evidence from Vector Autoregressions

SÉBASTIEN WÄLTI, Trinity College Dublin
Contagion, interdependence and U.S. monetary policy

MARCO CAVALIERE, University of Bern and Study Center Gerzensee
Why is international risk-sharing so low despite remarkable development of international capital markets?

MATTHIAS HELBLE, Graduate Institute of International Studies Geneva
Quality and Trade Costs

Room A 22 Session A4: Network Industries

Chair: MASSIMO FILIPPINI

PETER ZWEIFEL, University of Zurich; BORIS KREY, University of Zurich
Efficient Electricity Portfolios for Switzerland

MASSIMO FILIPPINI, University of Lugano and Swiss Federal Institute of Technology ETH Zurich; MEHDI FARSI, Swiss Federal Institute of Technology ETH Zurich; DIEGO LUNATI, University of Applied Science (SUPSI)
Economies of Scale and Efficiency Measurement in the Swiss Nursing Homes Industry

CHRISTIAN GROWITSCH, Halle Institute for Economic Research; JAMASB TOORAJ, University of Cambridge; MICHAEL POLLITT, University of Cambridge
Quality of Service, Efficiency, and Scale in Network Industries: An Analysis of European Electricity Distribution

RAFAEL LALIVE, University of Zürich, CESifo and IZA; ARMIN SCHMUTZLER, University of Zürich, CEPR and ENCORE
Competition for Railway markets: The Case of Baden Württemberg

Room A 23 Session A5: Banking and Financial Markets

Chair: CHRISTIAN KEUSCHNIGG

GABRIELLE WANZENRIED, University of Applied Sciences Central Switzerland; Daniel Piazza and Maurice Pedernana
Board and Executive Compensation in the Swiss Banking Industry - The Case of Cantonal Banks

ACHIM HAUCK, University of Leipzig
Bank Capital and non verifiable lending risk

DIEMO DIETRICH, Halle Institute for Economic Research
Internal capital markets of multinational corporations: What role for multinationality?

RETO FOELLM, University of Zurich; MANUEL OECHSLIN, University of Zurich
Equity and Efficiency under Imperfect Credit Markets

CHRISTIAN KEUSCHNIGG, University of St.Gallen (IFF), CEPR and CESifo; SOREN BO NIELSEN, University of St.Gallen (IFF), CEPR and CESifo
Self-selection, Screening and Advising in Venture Capital Finance

12.30 - 13.30 Buffet Lunch (Campus)

Aula Magna

13.30 - 15.30 Opening Plenary Session

Aula Magna

13.30 - 13.45 Welcome Address

PETER KUGLER, President SSES
MAURO BARANZINI, Dean of the Faculty of Economics, Università della Svizzera italiana
RICO MAGGI, Chairman of the Programme Committee

13.45 - 14.35 Key Note I

JOSEPH DEISS, Minister of Economic Affairs CH
Switzerland's perspectives as a competitive location in a global context

14.40 - 15.30 Key Note II

SUZANNE SCOTCHMER, UC Berkeley
Political Economy of Intellectual Property Treaties

15.30 - 16.00 Coffee Break

Aula Magna

16.00 - 18.00 Parallel Sessions: B

Room A 12 Session B1: Growth and Innovation

Chair: RETO FOELLM

RETO FOELLM, University of Zurich
Different Savings Propensities and Inequality in the Neoclassical Growth Model

VOLKER GROSSMANN, University of Fribourg, CESifo and IZA; THOMAS M. STEGER, ETH Zurich
Anti-Competitive Conduct, In-House R&D, and Growth

MANFRED STADLER, University of Tübingen
Education and Innovation as Twin-Engines of Growth

Room A 13 Session B2: Vertical Relations and Platform Competition

Chair: GIANMARIA MARTINI

ATTILA AMBRUS, Harvard University; MARKUS REISINGER, University of Munich
Platform Competition and Welfare: Media Markets Reconsidered

STEFAN BUEHLER, University of Zurich, University of St.Gallen and ENCORE; ARMIN SCHMUTZLER, University of Zurich, CEPR and ENCORE
Intimidating Competitors - Endogenous Vertical Integration and Downstream Investment in Successive Oligopoly

ANDRAS NIEDERMAYER, University of Bern
Does a Platform Owning Monopolist Want Competition?

JOAO VIEIRA-MONTEZ, University of Lausanne, Ecole des HEC
Downstream Concentration and Producer's Capacity Choice: Why Bake a Larger Pie when Getting a Smaller Slice

GIUSEPPE COLANGELO, University of Insubria, Como and Cranec, Chatolic University of Milan; GIANMARIA MARTINI, University of Bergamo
Recommended Retail Prices, Maximum RPM and the Role of Buyer Power

Room A 14 Session B3: Macro 2

Chair: PETRA GERLACH-KRISTEN

MARTIN P. EVERTS, University of Bern
Duration of Business Cycles

PETRA GERLACH-KRISTEN, Swiss National Bank and University of Basel
A Two-Pillar Phillips Curve for Switzerland

KATRIN ASSENMACHER-WESCHE, Swiss National Bank; STEFAN GERLACH, Committee on the Global Financial System, Bank for International Settlements
Money Growth, Output Gaps and Inflation at Low and High Frequency: Spectral Estimates for Switzerland

SAMUEL REYNARD, Swiss National Bank
Money and the Great Disinflation

ATTILIO ZANETTI, Swiss National Bank
Do Wages Lead Inflation? Swiss Evidence

Room A 22 Session B4: Labor Market

Chair: SERGIY RADYAKIN

DRAGANA DJURDJEVIC, University of St. Gallen and Technische Universität Darmstadt; SERGIY RADYAKIN, Technische Universität Darmstadt
Decomposition of the Gender Wage Gap Using Matching: an Application for Switzerland

OSCAR GONZALEZ, University of California, Berkeley and University of Lugano; RICO MAGGI, University of Lugano
Are foreigners discriminated by regulation? Evidence from a trans-border labour market

TANJA ZEHNDER, University of Zurich; RETO FOELLM, University of Zurich
Is it Good to Subsidize Bad Jobs? A Macroeconomic Analysis

JEAN-MARC FALTER, University of Geneva
Educational attainment in Switzerland: the role of observable and non-observable family factors

OSCAR GONZALEZ, University of California, Berkeley and University of Lugano; RICO MAGGI, University of Lugano; JASMITH ROSAS, University of Applied Sciences, Lugano
Different Endowment or Remuneration? Exploring Wage Differentials in Switzerland

Room A 23 Session B5: Fiscal Issues

Chair: FLORENCE MIGUET

CARSTEN COLOMBIER, Federal Finance Administration - Government of Switzerland
Testing the Growth Effects of Fiscal Policies Using Modified M-Estimator

SOULEYMANE COULIBALY, University of Lausanne and University of Paris 1 Panthéon-Sorbonne
Empirical Assessment of the existence of taxable agglomeration rents

CHRISTOPH A. SCHALTEGGER, Swiss Federal Tax Administration, CREMA and University of St. Gallen; LARS P. FELD, Phillips-University of Marburg, CREMA and CESifo
Are Fiscal Adjustments less Successful in Decentralized Governments?

FLORENCE MIGUET, University of Geneva
Does Fiscally Induced Migration Enhance Tax Competition? Evidence from Switzerland

GEBHARD KIRCHGÄSSNER, University of St. Gallen, SIAW-HSG, CESifo, and Leopoldina; SILIKA PROHL, University of St. Gallen, SIAW-HSG
Causality between Expenditure and Revenues: Empirical Evidence from Switzerland

18.10 End of Sessions

18.15 - 18.45 General Assembly

Room A 12

20.00 Congress Dinner

Ristorante Capo San Martino

A group transfer to/from the restaurant is organised as following

19h30 departure from Hotel Villa Castagnola

19h40 departure from the University (Corso Elvezia, on the side of the Aula Magna)

19h50 departure from Riva Albertolli/Piazza Manzoni

around 23h00: departure from the restaurant and return to previous points

Friday, March 10 2006

08.30 - 10.30 **Parallel Sessions C**

Room A 12 Session C1: Industrial Organization

Chair: GIULIANO MASIERO

GIULIANO MASIERO, University of Bergamo and University of Lugano; KARINE MOSCHETTI, University of Lugano, IDEP and GREQAM

Market structure, capacity and regulation of secondary care markets with congestion effects

VERONIKA GRIMM, University of Cologne; GREGOR ZOETTL, Catholic University of Louvain (CORE)

Capacity Choice under Uncertainty: The Impact of Market Structure

SIMON LOERTSCHER, University of Bern

Horizontally Differentiated Market Makers

WEIYU GAO, Shanghai Development Research Center, China; REINHARD MADLENER, CEPE, Swiss Federal Institute of Technology Zurich; PETER ZWEIFEL, University of Zurich

Promoting renewable electricity generation in imperfect markets: price vs. quantity control

Room A 13 Session C2: Health and Social Issues

Chair: LUCA CRIVELLI

MICHAEL BREUER, University of Zurich

Negative Indemnities in Health Care

LUCA CRIVELLI, University of Lugano and University of Applied Sciences of Southern Switzerland;

MASSIMO FILIPPINI, University of Lugano and Swiss Federal Institute of Technology ETH Zurich;

Regional Public Health Care Spending in Switzerland: An Empirical Analysis

FABIO B. LOSA, University of Fribourg and Statistical office of the Ticino Canton

The determinants of working poverty: an empirical analysis on Swiss data using logistic regression and classification trees

URS VON ARX, ETH Zurich

Principle guided investing: The use of negative screens and its implications for green investors

Room A 14 Session C3: Macro 3

Chair: AHMET ATIL ASICI

FRANK SCHMID, University of Bern

Scrap variables? Better diffusion index forecasts by using less variables

WOLFGANG DROBETZ, University of Basel; PETER KUGLER, University of Basel; GABRIELLE WANZENRIED, University of Applied Science Central Switzerland (Zug); HEINZ ZIMMERMANN, University of Basel

Heterogeneity in Asset Allocation Decisions - Empirical Evidence from Switzerland

ELMAR MERTENS, Study Center Gerzensee and University of Lausanne

Puzzling Comovements between Output and Interest Rates? Multiple Shocks are the Answer

AHMET ATIL ASICI, Graduate Institute of International Studies; NADEZHDA IVANOVA, Graduate Institute of International Studies; CHARLES WYPLOSZ, Graduate Institute of International Studies and CEPR

How to Exit from Fixed Exchange Rate Regimes

MARKUS LEIPPOLD, Federal Reserve Bank of New York and University of Zurich; FABIO TROJANI, University of St. Gallen; PAOLO VANINI, University of Zurich and Zurich Cantonal Bank

Learning and Asset Prices under Ambiguous Information

Room A 22 Session C4: Econometrics

Chair: PAOLO PARUOLO

CHRISTINE CHOIRAT, University of Insubria; RAFFAELLO SERI, University of Insubria
Estimation in Discrete Parameter Models

VERONIKA CZELLAR, University of Geneva; G. ANDREW KAROLYI, The Ohio State University; ELVEZIO RONCHETTI, University of Geneva and University of Lugano
Indirect Robust Estimation of the Short-term Interest Rate Process

BLAISE MELLY, University of St. Gallen
Estimation of counterfactual distributions using quantile regression

LORIANO MANCINI, University of Zurich; FABIO TROJANI, University of St. Gallen
Robust Semiparametric Bootstrap Methods for Value at Risk Prediction und GARCH-type Volatility Processes

PAOLO PARUOLO, University of Insubria
A LR rank test for a cointegration sub-matrix

Room A 23 Session C5: Government and Wealth

Chair: CHRISTA BRUNNSCHWEILER

CHRISTA BRUNNSCHWEILER, ETH Zurich and University of Zurich
Financing the alternative: renewable energy in developing and transition countries

NAJIB HARABI, Solothurn University of Applied Sciences Northwestern Switzerland
Employment Effect of Ecological Innovations: An Empirical Analysis

GEBHARD KIRCHGÄSSNER, University of St. Gallen, SIAW-HSG, CESifo and Leopoldina; SILIKA PROHL, University of St. Gallen, SIAW-HSG
Sustainability of Swiss Fiscal Policy

FRANCESCO FURLANETTO, University of Lausanne
Fiscal Shocks in a Small Open Economy

10.30 - 11.00 Coffee Break

Aula Magna

11.00 - 13.30 Plenary Session and Panel

Aula Magna

11.00 - 11.50 Key Note III

JEAN GABSZEWICZ, CORE Louvain-I.-N.
Microeconomics of the Media Industries

11.55 - 13.30 Panel discussion: "Which Policy for Innovation?"

ARMIN SCHMUTZLER (University of Zurich), Chair
DIETMAR HARHOFF (University of Munich)
SUZANNE SCOTCHMER (UC Berkeley)
REINHILDE VEUGELERS (European Commission and KU Leuven)

**13.30 End of Sessions
Close of Congress**

13.30 - 14.30 Buffet Lunch (Campus)

Aula Magna

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